

Our Ref: G10/1/2C

2 November 1999

Mr Peter Ng
Chairman
The Deposit-taking Companies Association
Unit 2404, 24/F, Bonham Trade Centre
50 Bonham Strand East, Sheung Wan
Hong Kong

Dear Mr Ng,

Financial Disclosure

I enclose a consultative paper on 'Financial Disclosure by Overseas Incorporated Authorized Institutions 1999' for your Association's comments.

I should be grateful if you would provide your Association's comments by 24 November 1999. If you have any questions, please feel free to contact Mr P M Koo at 2878 1536 or Mr Gary Leung at 2878 1879.

I am writing in similar terms to the Chairman of the Hong Kong Association of Banks.

Yours sincerely,

Raymond Li
Executive Director
(Banking Policy)

Encl.

c.c. President, Hong Kong Society of Accountants