HONG KONG MONETARY AUTHORITY
香港金融管理局

Circulars

01 Jun 2004

Self-Assessment on Compliance with the Code of Banking Practice

Our Ref: B1/1C

1 June 2004

The Chief Executive
All authorized institutions

Dear Sir / Madam,

Self-Assessment on Compliance with the Code of Banking Practice

The annual self-assessment on compliance with the Code of Banking Practice covering the period 1 June 2003 to 31 May 2004 will be due for submission by **31 August 2004**. Enclosed please find a reporting template for this purpose.

The reporting requirements are largely the same as those of last year. All AIs are required to commission their internal audit department or other equivalent unit to conduct the self-assessment. The chief executive of the AI should co-sign the self-assessment report. Where an instance of non-compliance is identified, the AI concerned should provide details of the case including its plan to rectify the situation. A full account should be given if the instance of non-compliance is a recurrence of similar instances identified in previous exercises.

The soft copy of the self-assessment template will be sent to you via the STET system. Should you have any questions, please contact Miss Gillian Hui on 2878 1275 or send an email to code@hkma.gov.hk.

Yours faithfully,

Raymond Li
Executive Director
(Banking Development)

Encl. Reporting template (pdf file, 39KB)

cc: Hong Kong Association of Banks (Attn: Ms Katie Yip)
DTC Association (Attn: Mr PC Lund)
Code of Banking Practice Committee (Attn: The Chairman)
Secretary for Financial Services and the Treasury (Attn: Mr Danny Leung)

Last revision date : 01 August 2011