Annex 1

MAPPING OF ECAI ISSUE SPECIFIC RATINGS
INTO CREDIT QUALITY GRADES UNDER
THE STANDARDIZED (SECURITIZATION) APPROACH

TABLE A

LONG-TERM CREDIT QUALITY GRADE

Long-term credit quality grade	Risk-weight	Standard & Poor's Ratings Services	Moody's Investors Service	Fitch Ratings	Rating and Investment Information, Inc.
1	20%	AAA AA+ AA AA-	Aaa Aa1 Aa2 Aa3	AAA AA+ AA AA-	AAA AA+ AA AA-
2	50%	A+ A A-	A1 A2 A3	A+ A A-	A+ A A-
3	100%	BBB+ BBB BBB-	Baa1 Baa2 Baa3	BBB+ BBB BBB-	BBB+ BBB BBB-
4	350% (for investing institutions) Deduction from core capital and supplementary capital (for originating institutions)	BB+ BB BB-	Ba1 Ba2 Ba3	BB+ BB BB-	BB+ BB BB-
5	Deduction from core capital and supplementary capital	B+ B B- CCC+ CCC CCC- CC C D	B1 B2 B3 Caa1 Caa2 Caa3 Ca C	B+ B B- CCC+ CCC CCC- CC C D	B+ B B- CCC+ CCC CCC- CC C

TABLE B

SHORT-TERM CREDIT QUALITY GRADE

Short-term credit quality grade	Risk-weight	Standard & Poor's Ratings Services	Moody's Investors Service	Fitch Ratings	Rating and Investment Information, Inc.
1	20%	A-1+ A-1	P-1	F1+ F1	a-1+ a-1
2	50%	A-2	P-2	F2	a-2
3	100%	A-3	P-3	F3	a-3
4	Deduction from core capital and supplementary capital	B B-1 B-2 B-3 C D	NP	B C D	b c

MAPPING OF ECAI ISSUE SPECIFIC RATINGS INTO
CREDIT QUALITY GRADES UNDER
RATINGS-BASED METHOD

TABLE A

LONG-TERM CREDIT QUALITY GRADES

Long-term credit quality grade	Risk-weight* A	Risk-weight* B	Risk-weight* C	Standard & Poor's Ratings Services	Moody's Investors Service	Fitch Ratings	Rating and Investment Information, Inc.
1	7%	12%	20%	AAA AA+	Aaa Aa1	AAA AA+	AAA AA+
2	8%	15%	25%	AA AA-	Aa2 Aa3	AA AA-	AA AA-
3	10%	18%	35%	A+	A1	A+	A+
4	12%	20%	35%	A	A2	A	A
5	20%	35%	35%	A-	A3	A-	A-
6	35%	50%	50%	BBB+	Baa1	BBB+	BBB+
7	60%	75%	75%	BBB	Baa2	BBB	BBB
8	100%	100%	100%	BBB-	Baa3	BBB-	BBB-
9	250%	250%	250%	BB+	Ba1	BB+	BB+
10	425%	425%	425%	BB	Ba2	BB	BB
11	650%	650%	650%	BB-	Ba3	BB-	BB-
12	Deduction from core capital and supplementary capital			B+ B B- CCC+ CCC CCC- CC C D	B1 B2 B3 Caa1 Caa2 Caa3 Ca C	B+ B B- CCC+ CCC CCC- CC C D	B+ B B- CCC+ CCC CCC- CC C

* Risk-weights specified in column A denote risk-weights for senior securitization positions and the effective number of the underlying exposures of each position is not less than 6. Risk-weights specified in column B denote risk-weights for securitization positions which are not senior securitization positions and the effective number of the underlying exposures of each position is not less than 6. Risk-weights specified in column C denote risk-weights for securitization positions where the effective number of the underlying exposures of each position is less than 6, whether or not the position is a senior securitization position.

TABLE B

SHORT-TERM CREDIT QUALITY GRADES

Short-term credit quality grade	Risk-weight* A	B	C	Standard & Poor's Ratings Services	Moody's Investor Service	Fitch Ratings	Rating and Investment Information, Inc.
1	7%	12%	20%	A-1+ A-1	P-1	F1+ F1	a-1+ a-1
2	12%	20%	35%	A-2	P-2	F2	a-2
3	60%	75%	75%	A-3	P-3	F3	a-3
4	Deduction from core capital and supplementary capital			B B-1 B-2 B-3 C D	NP	B C D	b c

* Risk-weights specified in column A denote risk-weights for senior securitization positions and the effective number of the underlying exposures of each position is not less than 6. Risk-weights specified in column B denote risk-weights for securitization positions which are not senior securitization positions and the effective number of the underlying exposures of each position is not less than 6. Risk-weights specified in column C denote risk-weights for securitization positions where the effective number of the underlying exposures of each position is less than 6, whether or not the position is a senior securitization position.

Annex 2

COLLECTIVE INVESTMENT SCHEMES

Credit quality grade (collective investment schemes)	Risk-weight	Standard & Poor's Ratings Services Fund credit quality ratings	Standard & Poor's Ratings Services Principal stability fund ratings	Moody's Investors Service	Fitch Ratings	Rating and Investment Information, Inc.
1	20%	AAAf AA+f AAf AA-f	AAAm AA+m AAm AA-m	Aaa Aa1 Aa2 Aa3	AAA AA+ AA AA-	AAAfc AA+fc AAfc AA-fc
2	50%	A+f Af A-f	A+m Am A-m	A1 A2 A3	A+ A A-	A+fc Afc A-fc
3	100%	BBB+f BBBf BBB-f	BBB+m BBBm BBB-m	Baa1 Baa2 Baa3	BBB+ BBB BBB-	BBB+fc BBBfc BBB-fc
4	100%	BB+f BBf BB-f	BB+m BBm BB-m	Ba1 Ba2 Ba3	BB+ BB BB-	BB+fc BBfc BB-fc
5	150%	B+f Bf B-f CCC+f CCCf CCC-f	Dm	B1 B2 B3 Caa1 Caa2 Caa3 Ca C	B+ B B- CCC+ CCC CCC- CC C D	B+fc Bfc B-fc CCC+fc CCCfc CCC-fc CCfc Cfc