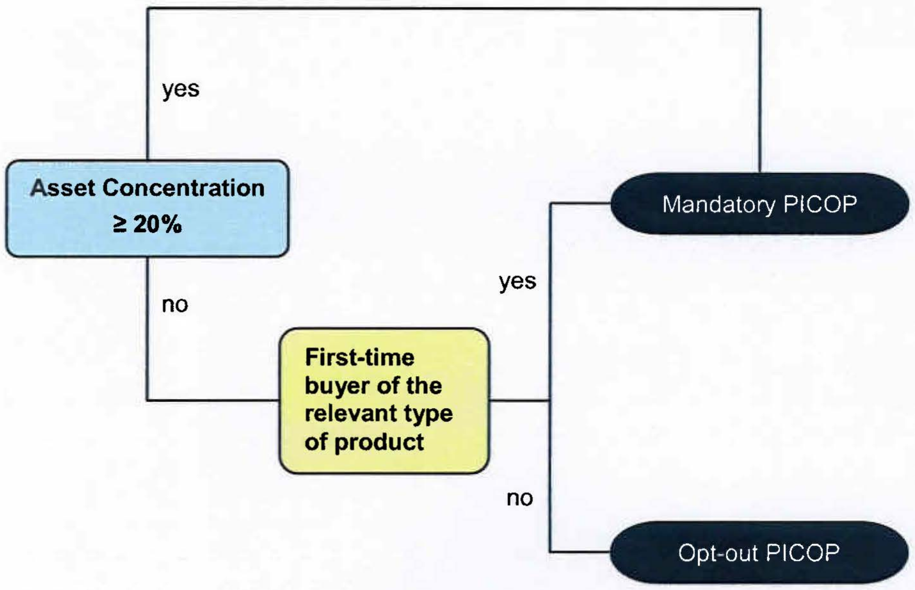
Annex 1

Pre-Investment Cooling-off Period* (PICOP)

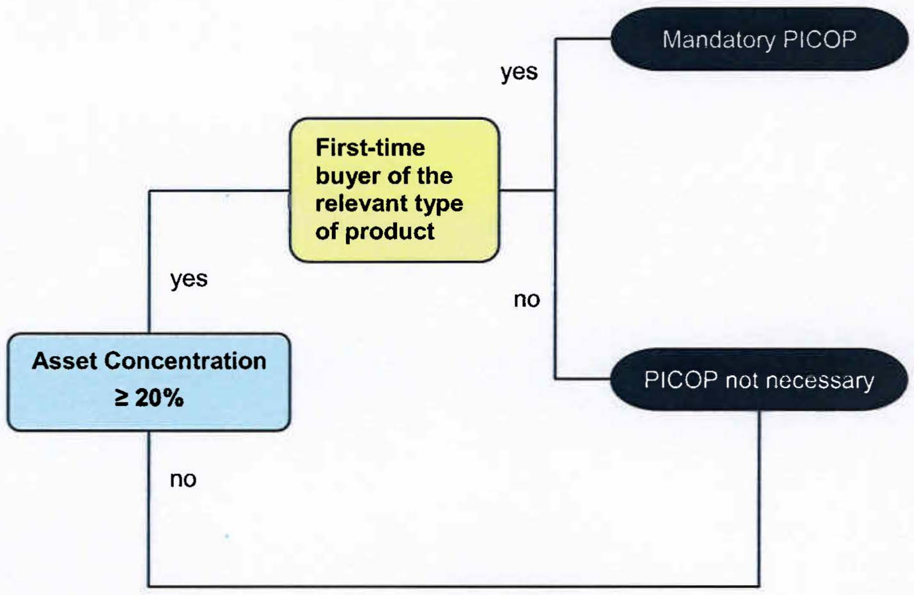
Elderly customers

PICOP is required, but customer can opt out if the amount to be invested is less than 20% of the customer's asset concentration and he/she is not a first-time buyer of the relevant type of product.



Non-elderly customers

PICOP is not necessary unless the amount to be invested is equal to or more than 20% of the customer's asset concentration and he/she is a first-time buyer of the relevant type of product.



* applicable to retail customers, i.e. excluding corporate customers, sole proprietors, partnerships and private banking customers