<u>**Annex**</u>

Details of the Amendment to the Hong Kong Monetary Authority Guideline on Anti-Money Laundering and Counter-Terrorist Financing

Paragraph	Proposed amendments
4.17.9	FIs may also rely upon the following categories of domestic intermediaries: (a) a solicitor practising in Hong Kong; (b) a certified public accountant practising in Hong Kong; (c) a current member of The Hong Kong Institute of Chartered Secretaries practising in Hong Kong; and (d) a trust company registered under Part VIII of the Trustees Ordinance carrying on trust business in Hong Kong, provided that the intermediary is able to satisfy the FI that they have adequate procedures in place to prevent ML/TF. The arrangement for allowing FIs to rely on these intermediaries will expire ~~three years after commencement of the AMLO~~ <u>at midnight on 31 March 2018</u>.