



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B1/15C
B9/81C

24 August 2018

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Operational Incidents Watch

The Hong Kong Monetary Authority (HKMA) published today the ninth issue of the Operational Incidents Watch (see enclosure).

The Operational Incidents Watch is a periodic newsletter which highlights the major lessons learnt from selected significant operational incidents that have happened in the banking sector. It aims to help authorized institutions (AIs) and members of the public to stay alert and to take appropriate measures to prevent similar incidents from happening to them. The HKMA expects the senior management of AIs to take steps to ensure that their business lines or operational risk management functions will take into account the incidents described in the Operational Incidents Watch in reviewing and enhancing their risk management controls.

If there are any questions about the Operational Incidents Watch, please contact Ms Rachel Wan at 2878-8297 or Ms Christie Yee at 2878-1620.

Yours faithfully,

Raymond Chan
Executive Director (Banking Supervision)

Encl

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