



HONG KONG MONETARY AUTHORITY
香港金融管理局

9 July 2019

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

Applicable Jurisdictional Countercyclical Capital Buffer (CCyB) Ratio for Hong Kong

The purpose of this letter is to notify your institution in accordance with section 3Q(10) of the Banking (Capital) Rules (BCR) that I have today announced pursuant to section 3Q(3) of the BCR, the CCyB ratio for Hong Kong remains at 2.5%.

I enclose for your reference a copy of the formal announcement of the CCyB ratio for Hong Kong which will be posted on the HKMA's website today.

If your institution has any questions regarding the CCyB ratio for Hong Kong, please contact Mr Jule Chong at jckchong@hkma.gov.hk.

Yours faithfully,

Norman TL Chan
Monetary Authority

Encl.