HONG KONG MONETARY AUTHORITY
香港金融管理局

Banking Policy Department

Our Ref: B1/15C
B9/188C

3 October 2019

The Chief Executive
All locally incorporated authorized institutions

Dear Sir/Madam,

BELR Rule 37(3) - Premises in whole treated as being used for conducting banking business

This letter supersedes letters issued on the same subject matter in the past.

I am writing to confirm that pursuant to rule 37(3) of the Banking (Exposure Limits) Rules, consent is given for an authorized institution ("AI") to treat the whole of the premises as specified below as being used for conducting the AI's business:

- The head office (irrespective of the proportion between bank and non-bank use of the building);
- One main office (irrespective of the proportion between bank and non-bank use of the building); and
- Other offices where at least 50% of the floor area is used for banking purposes.

Offices not stated above should be treated as for conducting the AI's business based on the actual percentage of floor area used for that purpose.

To avoid doubt, an AI should treat premises as for providing housing or amenities for its employees based on the actual percentage of floor area used for that purpose.

Yours faithfully,

Daryl Ho
for Monetary Authority

cc: The Chairperson, The Hong Kong Association of Banks
The Chairman, The DTC Association
FSTB (Attn: Ms Eureka Cheung)

55th Floor, Two International Finance Centre,
8 Finance Street, Central, Hong Kong
Website: www.hkma.gov.hk

香港中環金融街8號國際金融中心2期55樓
網址： www.hkma.gov.hk