



HONG KONG MONETARY AUTHORITY
香港金融管理局

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The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Inaugural Issue of Regtech Watch

I am writing to draw your attention to the launch of a new newsletter series to promote Regtech usage in Hong Kong.

Recognising the growing importance of Regtech, the Hong Kong Monetary Authority (HKMA) has opened up its Fintech Supervisory Sandbox to Regtech projects and launched a series of Regtech work-streams under the Banking Made Easy initiative. The HKMA has since been reaching out to the banking industry, technology firms and consulting firms to understand latest Regtech use cases. During the process, a broad range of local and overseas Regtech use cases that may enhance the effectiveness of banks' risk management and regulatory compliance efforts have been observed. The HKMA considers it useful to share these observations with the industry through a newsletter series, the Regtech Watch, with a view to further facilitating the use of Regtech by the banking sector. This inaugural issue outlines Regtech use cases in the area of cyber defence.

If your institution has any questions regarding Regtech or any feedback on this newsletter series, please feel free to contact Mr Alvin Li on 2878-1458 or Mr Patrick Chang on 2878-8561.

Yours faithfully,

Raymond Chan
Executive Director (Banking Supervision)

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