Annex E

To: The Hong Kong Monetary Authority

Dear Sir,

Re: *Combined/Consolidated Capital Adequacy Ratio Return

We confirm that as at 1996 our institution did not have any exposures to be reported under the new items 12b.9 - 12b12, 13b.9 - 13b.12, 14, 15 and 16 which are introduced as a result of the amendments to the Third Schedule on [1996].

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Chief Executive / Chief Accountant

Name of Authorized Institution :