HONG KONG MONETARY AUTHORITY
香 港 金 融 管 理 局

Circulars

21 Jun 2002

Supervisory Policy Manual ("SPM") CG-3: "Code of Conduct"

Our Ref : B1/15C
B1/21C

21 June 2002

To: The Chief Executive
All authorized institutions

Dear Sir/Madam,

Supervisory Policy Manual ("SPM")
CG-3: "Code of Conduct"

I am pleased to inform you that, following consultation with the two Industry Associations and the Independent Commission Against Corruption, the Monetary Authority is issuing the above SPM module under section 7(3) of the Banking Ordinance today.

This module, which sets out the minimum standards that the HKMA expects AIs to adopt in respect of their Codes of Conduct and elements of an effective system for enforcing the Codes, will supersede the Guideline 3.2 "Code of Conduct" issued in November 1986. Every AI should use this new guideline to review its Code of Conduct and, in case of any changes, submit the amended Code to the HKMA as soon as possible.

On-line access to the module is available under the icon of "Supervisory Policy Manual" in the HKMA's public (http://www.info.gov.hk/hkma) and private (http://www.hkfin.net) web-sites.

Should you have any question relating to the module, please feel free to contact me or Ms Michelle Quek on 2878-8218.

Yours faithfully,

Simon Topping
Executive Director (Banking Policy)

c.c. The Chairman, Hong Kong Association of Banks
The Chairman, The Deposit-taking Companies Association
Director of Corruption Prevention, Independent Commission Against Corruption

Last revision date : 01 August 2011