



HONG KONG MONETARY AUTHORITY
香港金融管理局

Circulars

04 Sep 2002

Financial Disclosure by Locally Incorporated Authorized Institutions 2002

Our Ref : G10/1/2C

4 September 2002

To: The Chief Executive
All locally incorporated authorized institutions

Dear Sir/Madam,

Financial Disclosure by Locally Incorporated Authorized Institutions 2002

I am writing to inform you that the HKMA has issued to the two industry Associations today a [short paper on Financial Disclosure by Locally Incorporated Authorized Institutions 2002](#), together with revised versions of the relevant [Supervisory Policy Manual](#) modules. The proposals contained therein have been the subject of consultation with the Working Party on Financial Disclosure, which included representatives from a number of authorized institutions.

The proposed changes for 2002 are to increase disclosure on corporate governance, derivatives and hedging strategies and policies, breakdown of customer deposits by type, separate disclosure of gross fees and commission income and expenses, information on repossessed assets and operating assets by classes of business, in each case taking into account international best practices, international accounting standards and recent papers issued by the Basel Committee and the Stock Exchange of Hong Kong.

The paper can be accessed through the HKMA's public (<http://www.info.gov.hk/hkma/>) and private (<http://www.hkfin.net>) web-sites. Any comments may be forwarded to the HKMA via your industry Association, which has been requested to provide comments to us by 30 September.

If you have any questions, please feel free to contact Ms Tess Leung at 2878-8279 or Ms Kennis Hui at 2878-8228.

Yours faithfully,

Simon Topping
Executive Director (Banking Policy)

Encl: (1) [short paper on Financial Disclosure by Locally Incorporated Authorized Institutions 2002](#) (MS Word, 64KB)
(2) [Supervisory Policy Manual - FD1](#) (PDF, 572KB)
(3) [Supervisory Policy Manual - FD2](#) (PDF, 165KB)

Last revision date : 01 August 2011