HONG KONG MONETARY AUTHORITY
香港金融管理局

Circulars

22 Dec 2005

Supplementary Information on Personal Renminbi (RMB) Business

Our Ref: B10/1C

22 December 2005

The Chief Executive
All Licensed Banks

Dear Sir / Madam,

Supplementary Information on Personal Renminbi (RMB) Business

I refer to my letter of 13 December 2005 regarding the enhanced personal RMB business in Hong Kong.

As mentioned in that letter, we will use a spreadsheet template to collect supplementary information on the expanded scope of RMB business until the revised Return of RMB Business Activities (MA(BS)16) can be introduced. The Excel template for this purpose is now attached, and a soft copy will soon be delivered to each bank via our STET system. Your bank should compile the relevant information and submit the spreadsheet to the HKMA via the STET system no later than 30 days after the last day of each calendar month. The first submission should cover the position as at the end of December 2005.

You should note that this template covers supplementary information, and the existing MA(BS)16 should still be filed with the HKMA as usual. We aim to finalise the revisions to the return in the coming months so that a revised return will be available starting from the March 2006 position, in line with the schedule for full implementation of the enhanced personal RMB business.

Should there be any question about this letter or the Excel template, please feel free to contact Mr Alan Lui (Tel : 2878 1552) or Mr Thomas Wong (Tel : 2878 1553).

Yours faithfully,

Arthur Yuen
Executive Director
(Banking Supervision)

Encl.

Last revision date : 01 August 2011

CONFIDENTIAL

SUPPLEMENTARY INFORMATION ON RENMINBI (RMB) BUSINESS ACTIVITIES

(To be completed by all licensed banks for the position of Hong Kong Office)

Name of Authorized Institution _____

Responsible Officer _____ (Name of officer, position and telephone number)

Position Date (month-end) _____ (dd/mm/yyyy)

PART I : Standing Information

1.1	**Settlement agreement**		
1.1a	Has your institution entered into a new settlement agreement with the Clearing Bank?	Yes / No	
1.1b	If yes, please state the date of the new settlement agreement.	dd/mm/yyyy	
1.2	**Business commencement date**		
1.2a	Has your institution commenced the operation of the enhanced RMB Business?	Yes / No	
1.2b	Please state the commencement dates for the relevant types of enhanced RMB Business.		
1.2b(i)	Exchange service provided to individual customers subject to new limit	dd/mm/yyyy	
1.2b(ii)	Remittance service provided to individual customers subject to new limit	dd/mm/yyyy	
1.2b(iii)	Bank cards with credit limit not capped under RMB100,000	dd/mm/yyyy	
1.2b(iv)	Deposit service provided to designated merchants	dd/mm/yyyy	
1.2b(v)	Current account service provided to individual customers	dd/mm/yyyy	
1.3	**RMB open position limit**		
1.3a	Does your institution intend to apply for revision of the RMB open position limit?	Yes / No	
1.3b	If yes, please state the date or target date for submission of the application to the People's Bank of China via the Clearing Bank.	dd/mm/yyyy	
1.3c	Please state the existing open position limit.	CNY'000	
1.3d	Please state the new open position limit being applied for.	CNY'000	

PART II : Supplementary Data

		Number of Accounts			Total amount (CNY '000)		
		Current Account Deposits	Savings Account Deposits	Time Deposits	Current Account Deposits	Savings Account Deposits	Time Deposits
2.1	**Deposits from individual customers**						
2.1a	o/w Hong Kong residents						
2.1b	Non-Hong Kong residents						
2.2	**Deposits from non-individual customers in Hong Kong**						
2.2a	o/w Designated merchants						
2.2b	Other non-individuals in Hong Kong						

2.3	**Outward remittance per person per day for the month**	**Number of counts**	**Total amount (CNY '000)**
2.3a	o/w Over RMB80,000		
2.3b	Over RMB50,000 and up to RMB80,000		

2.4 RMB credit card

2.4a	How many credit cards with credit limit above RMB100,000 were granted by your institution during the month?	No. of cards	
2.4b	Please state the highest credit limit granted by your institution during the month.	CNY'000	

PART III : Compliance Issues

3.1 Please state whether or not, during the reporting period, the institution was in compliance with the requirement that each money exchange transaction conducted with any individual customer, other than those conducted through RMB deposit account(s) with your institution, did not exceed the specified sum of RMB 20,000 :

Please tick : Yes ( ) No ( )

If **"No"**, please provide the following :

Name of customer	Date of transaction(s)	Amount (CNY)	
		From RMB into HK$/other currencies	From HK$/other currencies into RMB
(1)			
(2)			
⋮			

3.2 Please state whether or not, during the reporting period, the institution was in compliance with the requirement that the daily aggregate amount of outward remittance of RMB conducted for any single individual customer through transfers from his/her RMB account(s) with your institution did not exceed the specified sum of RMB 80,000 :

Please tick : Yes ( ) No ( )

If **"No"**, please provide the following :

Name of customer	Account number	Date of transaction(s)	Amount (CNY)
(1)			
(2)			
⋮			