HONG KONG MONETARY AUTHORITY
香港金融管理局

Circulars

11 Jul 2007

Specification of Factors (Financial Exposure of Authorized Institution) Notice 2007

Our Ref.: G4/26/6C
B9/75C(05)

11 July 2007

The Chief Executive
All locally incorporated authorized institutions

Dear Sir/Madam,

Specification of Factors (Financial Exposure of Authorized Institution) Notice 2007

Following our letter of 20 March 2007, I am writing to inform you that the Specification of Factors (Financial Exposure of Authorized Institution) Notice 2007, which was gazetted on 18 May 2007 to specify the factors to be applied to nine types of off-balance sheet items for the purposes of calculating an authorized institution's financial exposure as required under section 81(2)(c) of the Banking Ordinance, will come into operation on 13 July 2007. A copy of the Notice is attached for your information.

Should you have any questions regarding this matter, please feel free to contact Ms Theresa Kwan at 2878 1093 or Mr Raymond Tsui at 2878 1623.

Yours faithfully,
Simon Topping
Executive Director (Banking Policy)

Encl. Specification of factors notice S.81(3) English Gazette (PDF file, 49KB)

c.c. The Chairman, The Hong Kong Association of Banks
The Chairman, the DTC Association
FSTB (Attn: Mr Clement Chan)

Last revision date : 01 August 2011