HONG KONG MONETARY AUTHORITY
香港金融管理局

Circulars

24 Jun 2008

United Nations Sanctions (Democratic Republic of the Congo) (No. 2) Regulation 2008 and List of Names for Suspicious Account Reporting

Our Ref.: B10/1C

24 June 2008

The Chief Executive
All authorized institutions

Dear Sir/Madam,

United Nations Sanctions (Democratic Republic of the Congo) (No. 2) Regulation 2008 and List of Names for Suspicious Account Reporting

I am writing to inform you of the following developments:

(i) United Nations Sanctions (Democratic Republic of the Congo) (No. 2) Regulation 2008

The United Nations Sanctions (Democratic Republic of the Congo) (No. 2) Regulation 2008 made by the Chief Executive under the United Nations Sanctions Ordinance (Cap. 537) was gazetted on 13 June 2008. It replaces the United Nations Sanctions (Democratic Republic of the Congo) Regulation 2008 and gives effect to certain decisions adopted by the United Nations Security Council in Resolution 1807 (2008). On 20 June 2008, a list of persons and entities were specified by the Acting Chief Executive as relevant persons and entities under section 31 of this Regulation.

The Regulation and the list of relevant persons and entities have been published in the Gazette (L.N. 166 of 2008 and G.N. 4066) and are available on the Government's website.

You are reminded to check your records and report any transactions or relationships your institution has or has had with the named persons or entities to the Joint Financial Intelligence Unit and the HKMA.

(ii) List of names for suspicious account reporting

The US Government has recently made a number of changes to the list of individuals and entities issued under US Executive Order 13224. The changes were made between 27 May 2008 and 19 June 2008. The relevant information can be found on the website of the US Treasury (http://www.ustreas.gov/offices/enforcement/ofac/programs/terror/terror.pdf).

You are reminded to check your records and report any transactions or relationships your institution has or has had with the named persons or entities to the Joint Financial Intelligence Unit and the HKMA. You are also recommended to browse the US Treasury website (including the FinCEN website) regularly for the latest information.

Yours faithfully,

Karen Kemp
Executive Director (Banking Policy)

Last revision date : 01 August 2011