



HONG KONG MONETARY AUTHORITY

香港金融管理局

Banking Conduct Department

銀行操守部

Our Ref: B1/15C

G16/1C

29 July 2010

The Chief Executive
All Registered Institutions

Dear Sir / Madam,

**Circular Issued by the Securities and Futures Commission (SFC) Regarding
Provision of Trade Documents to Clients by Access through Intermediaries’
Websites**

I am writing to draw your attention to a circular issued by the SFC on 28 July 2010 (“the SFC Circular”). The SFC Circular provides intermediaries with a list of operational measures which are considered to be appropriate and necessary for ensuring compliance with the spirit of the Securities and Futures (Contract Notes, Statements of Account and Receipts) Rules (“CNR”) when providing clients access to trade documents through the intermediaries’ websites.

A copy of the SFC Circular is attached at Annex. Registered institutions (RIs) should implement the operational safeguards set out in the SFC Circular before they provide clients access to trade documents which are regulated under the CNR through their websites. The HKMA will assess the compliance of RIs with the CNR in its supervisory process.

Yours faithfully,

Meena Datwani
Executive Director (Banking Conduct)

Encl.

c.c. SFC (Attn: Mr Stephen Po, Senior Director of Intermediaries Supervision)

55th Floor, Two International Finance Centre,
8 Finance Street, Central, Hong Kong
Tel: (852) 2878 8100 Fax: (852) 2878 2100
E-mail: Meena_Datwani@hkma.gov.hk
Website: www.hkma.gov.hk

香港中環金融街8號國際金融中心2期55樓
電話: (852) 2878 8100 傳真: (852) 2878 2100
電郵: Meena_Datwani@hkma.gov.hk
網址: www.hkma.gov.hk