HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B10/1C
B1/15C

5 May 2011

The Chief Executive
All authorized institutions

Dear Sir/Madam,

**United Nations Sanctions Ordinance**

I am writing to inform you of the following developments:

*(i) United Nations Sanctions (Eritrea) Regulation*

The Secretary for Commerce and Economic Development has specified an updated list of relevant persons and relevant entities designated under section 32 of the United Nations Sanctions (Eritrea) Regulation (Cap. 537 sub. leg. AR). The list was published in the Government Gazette (G.N. 2552 of 2011) on 29 April 2011 and is available on the government's website (http://www.gld.gov.hk/egazette/).

*(ii) United Nations Sanctions (Somalia) Regulation*

The Secretary for Commerce and Economic Development has specified an updated list of relevant persons and relevant entities designated under section 30 of the United Nations Sanctions (Somalia) Regulation (Cap. 537 sub. leg. AN). The list was published in the Government Gazette (G.N. 2553 of 2011) on 29 April 2011 and is available on the government's website (http://www.gld.gov.hk/egazette/).

Authorized Institutions ("AIs") are reminded that in accordance with the provisions of section 15 of the Supplement to the Guideline on Prevention of Money Laundering, they should maintain a database of individuals and entities designated under the United Nations (Anti-Terrorism Measures) Ordinance, United Nations Sanctions Ordinance and US Executive Order 13224 for client and transaction screening purposes.

The HKMA expects all new designations to be screened against an AI's client list, including account signatories and other connected parties, as soon as practicable after the issuing of circular by the HKMA.

Any transactions or relations, past or present, with any designated individual or entity should be reported to the Joint Financial Intelligence Unit and the HKMA.

Yours faithfully,

Nelson Man
Executive Director (Banking Supervision)