HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B10/1C
B1/15C

4 July 2011

The Chief Executive
All authorized institutions

Dear Sir/Madam,

United Nations Sanctions Ordinance

I am writing to inform you of the following developments:

(i) *United Nations Sanctions (Côte d'Ivoire) (No. 2) Regulation 2011*

The Chief Executive-in-Council has approved the United Nations Sanctions (Côte d'Ivoire) (No. 2) Regulation 2011 under the United Nations Sanctions Ordinance (Cap. 537). The Regulation was published in the Government Gazette (L.N. 113 of 2011) on 30 June 2011 and is available on the government's website (http://www.gld.gov.hk/egazette/).

The Regulation implements sanctions against Côte d'Ivoire imposed by the United Nations Security Council under Resolution 1975 and Resolution 1980. We would like to draw AIs' attention to section 8 of the Regulation which prohibits making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources belonging to such persons or entities, except with a licence.

(ii) *United Nations Sanctions (Libya) Regulation 2011*

The Chief Executive-in-Council has approved the United Nations Sanctions (Libya) Regulation 2011 under the United Nations Sanctions Ordinance (Cap. 537). The Regulation was published in the Government Gazette (L.N. 114 of 2011) on 30 June 2011 and is available on the government's website (http://www.gld.gov.hk/egazette/).

The Regulation implements sanctions against Libya imposed by the United Nations Security Council under Resolution 1970 and Resolution 1973. We would like to draw AIs' attention to section 7 of the Regulation which prohibits making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources belonging to such persons or entities, except with a licence.

Yours faithfully,

Nelson Man
Executive Director (Banking Supervision)