HONG KONG MONETARY AUTHORITY
香港金融管理局

Banking Supervision Department

Our Ref.: B10/1C
B1/15C

29 November 2011

The Chief Executive
All authorized institutions

Dear Sir/Madam,

Section 311 of the USA PATRIOT Act

I am writing to inform you that, the US Department of Treasury, pursuant to Section 311 of the USA PATRIOT Act has recently designated the Islamic Republic of Iran as a jurisdiction of primary money laundering concern, in addition to a number of institutions/jurisdictions previously designated for the purpose.

The recent designation includes the entire Iranian financial sector, including Iran's Central Bank, private Iranian banks, and branches, and subsidiaries of Iranian banks operating outside of Iran. The relevant press release can be found on the Treasury's website (http://www.treasury.gov/press-center/press-releases).

Yours faithfully,

Vincent Lee
Acting Executive Director (Banking Supervision)

55th Floor, Two International Finance Centre,
8 Finance Street, Central, Hong Kong
Website: www.hkma.gov.hk

香港中環金融街8號國際金融中心2期55樓
網址：www.hkma.gov.hk