HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B10/1C
B1/15C

5 October 2012

The Chief Executive
All authorized institutions

Dear Sir/Madam,

United Nations Sanctions Ordinance and List of Names for Suspicious Account Reporting

I am writing to inform you of the following developments:

(i) *United Nations Sanctions (Côte d'Ivoire) Regulation 2012*

Further to the gazettal of the United Nations Sanctions (Côte d'Ivoire) Regulation 2012 (Cap. 537 sub. leg. BA) on 28 September 2012, the Chief Executive has specified under section 30 of the Regulation a list of relevant persons. The list was published in the Government Gazette (G.N. 6560 of 2012) today and is available on the Government's website (http://www.gld.gov.hk/egazette/).

(ii) *United Nations Sanctions (Democratic People's Republic of Korea) Regulation*

The Secretary for Commerce and Economic Development has specified an updated list of relevant persons and relevant entities designated under section 31 of the United Nations Sanctions (Democratic People's Republic of Korea) Regulation (Cap. 537 sub. leg. AE). The list was published in the Gazette (G.N. 6561 of 2012) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

(iii) *United Nations Sanctions (Somalia) Regulation*

The Secretary for Commerce and Economic Development has specified an updated list of relevant persons and relevant entities designated under section 30 of the United Nations Sanctions (Somalia) Regulation (Cap. 537 sub. leg. AN). The list was published in the Gazette (G.N. 6562 of 2012) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

(iv) *List of Names for Suspicious Account Reporting*

The US Government has recently made a number of changes to the list of individuals and entities designated under US Executive Order 13224. The changes since our last letter on this subject dated 31 August 2012 can be found on the website of the US Treasury in respect of changes made from 6 September 2012 to 4 October 2012. (http://www.treasury.gov/resource-center/sanctions/Programs/Documents/terror.pdf).

Authorized institutions (AIs) are reminded that in accordance with the provisions of Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Terrorist Financing, they should maintain a database of individuals and entities designated under the United Nations (Anti-Terrorism Measures) Ordinance, United Nations Sanctions Ordinance and US Executive Order 13224 for client and transaction screening purposes.

The HKMA expects all new designations to be screened against an AI's client list as soon as practicable after the issuing of a circular by the HKMA.

Any transactions or relations, past or present, with any designated individual or entity should be reported to the Joint Financial Intelligence Unit and the HKMA.

Yours faithfully,

Nelson Man
Executive Director (Banking Supervision)