



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref: B1/15C
G16/1C

21 February 2013

The Chief Executive
All Registered Institutions

Dear Sir/ Madam,

Fund Management Activities Survey 2012
Conducted by the Securities and Futures Commission (SFC)

I am writing to invite your institution to participate in the SFC's annual Fund Management Activities Survey (the "FMAS") for the year ended 31 December 2012. The purpose of the survey is to collect information about fund management activities¹ in Hong Kong for regulatory and market facilitation purposes and to develop a better understanding of the state of the fund management industry in Hong Kong.

A copy of the questionnaire is enclosed (please enable Macros when opening the Excel file). Please have the questionnaire completed and **returned to the SFC by 22 March 2013**.

To reduce the amount of paper work and facilitate data analysis, you are encouraged to submit your completed questionnaire electronically to the SFC to the following email address: SFCFMAS2012_submission@sfc.hk. Alternatively, you may submit by means of a floppy disk or CD. Please refer to the cover sheet of the questionnaire for details.

If your institution did not engage in any of the activities covered in the survey throughout the year, please fill in Part I of the questionnaire.

The SFC may contact your institution to discuss information obtained from the questionnaire. All information relating to individual institutions will be treated in strict confidence and will not be disclosed by the SFC to any third party other than the Hong Kong Monetary Authority except in the form of summary statistics.

Should you have any questions on the survey, please contact the SFC Investment Products Department at 2231-1769 (if your institution's name begins with the letter A to M) or 2231-1332 (if your institution's name begins with the letter N to Z).

¹ In the context of registered institutions, information about discretionary asset management, non-discretionary asset management, and other private banking activities is collected under the survey.

Yours faithfully,

Florence To
Acting Head (Banking Conduct)

Encl.

c.c. SFC (Attn: Ms Virginia Noronha, Director of Investment Products)