HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B10/1C
B1/15C

26 July 2013

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

United Nations Sanctions Ordinance

I am writing to inform you of the following developments:

(i) *United Nations Sanctions (Somalia) (Amendment) Regulation 2013*

The Chief Executive-in-Council has approved the United Nations Sanctions (Somalia) (Amendment) Regulation 2013 under the United Nations Sanctions Ordinance (Cap. 537). The Amendment Regulation was published in the Government Gazette (L.N. 137 of 2013) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

The Amendment Regulation amends the existing Regulation on Somalia to incorporate decisions of the United Nations Security Council (UNSC) under Resolution 2093. The Amendment Regulation mainly provides for additional exceptions to the arms embargo measures against Somalia as well as expands the criteria for designation by the relevant UNSC Sanctions Committee.

(ii) *United Nations Sanctions (Eritrea) (Amendment) Regulation 2013*

The Chief Executive-in-Council has approved the United Nations Sanctions (Eritrea) (Amendment) Regulation 2013 under the United Nations Sanctions Ordinance (Cap. 537). The Amendment Regulation was published in the Government Gazette (L.N. 136 of 2013) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

The Amendment Regulation amends the existing Regulation on Eritrea to incorporate decisions of the UNSC under Resolution 2060 to mainly provide for exceptions to the arms embargo measures against Eritrea.

Yours faithfully,

Henry Cheng
Executive Director (Banking Supervision)