HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B10/1C
B1/15C

30 August 2013

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

United Nations (Anti-Terrorism Measures) Ordinance, United Nations Sanctions Ordinance and List of Names for Suspicious Account Reporting

I am writing to inform you of the following developments:

(i) United Nations (Anti-Terrorism Measures) Ordinance

The Secretary for Security has specified an updated list of terrorists and terrorist associates designated by the United Nations Security Council (UNSC) Committee under section 4 of the United Nations (Anti-Terrorism Measures) Ordinance (Cap. 575). The list was published in the Government Gazette (G.N. 5046 of 2013) today and is available on the Government's website (http://www.gld.gov.hk/egazette). Relevant press releases issued by the Committee are attached at **Annex**.

(ii) United Nations Sanctions (Sudan) Regulation 2013 and United Nations Sanctions (Sudan) Regulation (Repeal) Regulation

The Chief Executive-in-Council has approved the United Nations Sanctions (Sudan) Regulation 2013 ("the 2013 Regulation") and the United Nations Sanctions (Sudan) Regulation (Repeal) Regulation ("the Repeal Regulation") under the United Nations Sanctions Ordinance (Cap. 537). The 2013 Regulation and the Repeal Regulation were published in the Government Gazette (L.N. 145 and 146 of 2013) today and are available on the Government's website (http://www.gld.gov.hk/egazette).

The 2013 Regulation implements sanctions against Sudan imposed by the UNSC under Resolution 2035 and previous Resolutions. We would like to draw authorized institutions' (AIs) attention to section 6 of the 2013 Regulation, which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing

with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

(iii) United Nations Sanctions (Libya) Regulation 2011 (Amendment) Regulation 2013

The Chief Executive-in-Council has approved the United Nations Sanctions (Libya) Regulation 2011 (Amendment) Regulation 2013 ("the Amendment Regulation") under the United Nations Sanctions Ordinance (Cap. 537). The Amendment Regulation was published in the Government Gazette (L.N. 144 of 2013) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

The Amendment Regulation amends existing sanctions against Libya to implement decisions of the UNSC under Resolution 2095. The Amendment Regulation mainly modifies the requirements for the granting of licence for (i) the supply, sale, transfer or carriage of arms or related materiel to Libya; and (ii) the provision of assistance or training related to military activities, etc. in certain circumstances.

(iv) United Nations Sanctions (Libya) Regulation 2011

The Secretary for Commerce and Economic Development has specified an updated list of relevant persons and relevant entities designated under section 38 of the United Nations Sanctions (Libya) Regulation 2011 (Cap. 537 sub. leg. AW). The list was published in the Government Gazette (G.N. 5048 of 2013) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

(v) United Nations Sanctions (Afghanistan) Regulation 2012

The Secretary for Commerce and Economic Development has specified an updated list of relevant persons and relevant entities designated under section 29 of the United Nations Sanctions (Afghanistan) Regulation 2012 (Cap. 537 sub. leg. AX). The list was published in the Government Gazette (G.N. 5047 of 2013) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

(vi) List of Names for Suspicious Account Reporting

The US Government has recently added a number of individuals and an entity to the list of individuals and entities designated under US Executive Order 13224. The changes since our last letter on this subject dated 19 July 2013 can be found on the website of the US Treasury in respect of changes made from 24 July 2013 to 22 August 2013. (http://www.treasury.gov/resource-center/sanctions/Programs/Documents/terror.pdf)

AIs are reminded that in accordance with the provisions of Chapter 6 of the Guideline on Anti-Money Laundering and Counter-Terrorist Financing, they should maintain a database of individuals and entities designated under the United Nations (Anti-Terrorism Measures) Ordinance, United Nations Sanctions Ordinance and US Executive Order 13224 for client and transaction screening purposes.

The HKMA expects all new designations to be screened against an AI's client list as soon as practicable after the issuing of a circular by the HKMA.

Any transactions or relations, past or present, with any designated individual or entity should be reported to the Joint Financial Intelligence Unit and the HKMA.

Yours faithfully,

Henry Cheng
Executive Director (Banking Supervision)

Encl.