Appendix 3
(revised 3 December 2013)

Summary of Transitional Arrangements for Reporting of OTC Derivative Transactions

Reportable transactions conducted **(1) before, but which remain outstanding at the day-end of, 5 August 2013 or** **(2) between 5 August and 8 December 2013**	**Reportable transactions conducted** **from 9 December 2013**
• Except for matured or fully terminated transactions, trade reports for the transactions are required to be made no later than 4 February 2014 in the following manner:- (i) where the reports are made between 5 August 2013 and 15 December 2013, the reporting bank is required to include the day-end positions as of the reporting date only. In other words, it is not necessary to report historical business events that happened before the reporting date; (ii) where the reports are made between 16 December 2013 and 4 February 2014, the reporting bank is required to include both the day-end positions as of 16 December 2013 and all business events subsequent to 16 December 2013 up to the reporting date. • Once the reporting referred to above is completed, any subsequent business events of the reported transactions should be reported within two business days of the occurrence of the business events.	• Reporting of the transactions, and any post-trade business events, should be reported within two business days of the occurrence of the transactions or events, as the case may be.