



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B10/1C
B1/15C

14 March 2014

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

United Nations Sanctions (Liberia) Regulation 2014 and United Nations Sanctions (Liberia) Regulation 2013 (Repeal) Regulation

I am writing to inform you that the Chief Executive-in-Council has approved the United Nations Sanctions (Liberia) Regulation 2014 (“the Regulation”) and the United Nations Sanctions (Liberia) Regulation 2013 (Repeal) Regulation (“the Repeal Regulation”) under the United Nations Sanctions Ordinance (Cap. 537). The Regulation and the Repeal Regulation were published in the Government Gazette (L.N. 29 and 30 of 2014) today and are available on the Government’s website (<http://www.gld.gov.hk/egazette>).

The Regulation implements sanctions against Liberia imposed by the United Nations Security Council under Resolution 2128 and continues the implementation of the existing financial sanctions against Liberia under the United Nations Security Council Resolution 1532. We would like to draw AI’s attention to section 6 of the Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

Yours faithfully,

Henry Cheng
Executive Director (Banking Supervision)