HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B10/1C
B1/15C

11 April 2014

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

United Nations Sanctions Ordinance

I am writing to inform you of the following developments:

(i) *United Nations Sanctions (Central African Republic) Regulation*

The Chief Executive-in-Council has approved the United Nations Sanctions (Central African Republic) Regulation under the United Nations Sanctions Ordinance (Cap. 537). The Regulation was published in the Government Gazette (L.N. 51 of 2014) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

The Regulation implements sanctions against the Central African Republic imposed by the United Nations Security Council (UNSC) under Resolutions 2127 and 2134. We would like to draw AI's attention to section 5 of the Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

(ii) *United Nations Sanctions (Democratic Republic of the Congo) Regulation 2014*

The Chief Executive-in-Council has approved the United Nations Sanctions (Democratic Republic of the Congo) Regulation 2014 under the United Nations Sanctions Ordinance (Cap. 537). The Regulation was published in the Government Gazette (L.N. 52 of 2014) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

The Regulation implements sanctions against the Democratic Republic of the Congo imposed by the UNSC under Resolution 2136. We would like to draw AI's attention to section 5 of the Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

(iii) *United Nations Sanctions (Somalia) (Amendment) Regulation 2014*

The Chief Executive-in-Council has approved the United Nations Sanctions (Somalia) (Amendment) Regulation 2014 under the United Nations Sanctions Ordinance (Cap. 537). The Amendment Regulation was published in the Government Gazette (L.N. 53 of 2014) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

The Amendment Regulation amends the existing Regulation on Somalia to incorporate decisions of the UNSC under Resolutions 2125 and 2142. The Amendment Regulation mainly modifies the exceptions to the arms embargo measures and the prohibition against the provision of advice, assistance and training in respect of Somalia.

Yours faithfully,

Henry Cheng
Executive Director (Banking Supervision)