HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B10/1C
B1/15C

16 May 2014

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

United Nations Sanctions (Yemen) Regulation

I am writing to inform you that the Chief Executive-in-Council has approved the United Nations Sanctions (Yemen) Regulation under the United Nations Sanctions Ordinance (Cap. 537). The Regulation was published in the Government Gazette (L.N. 62 of 2014) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

The Regulation implements sanctions against Yemen imposed by the United Nations Security Council under Resolution 2140. We would like to draw AI's attention to section 2 of the Regulation which provides for the prohibition against making available funds or other financial assets or economic resources to certain persons or entities, or dealing with funds or other financial assets or economic resources of certain persons or entities, except with a licence.

Yours faithfully,

James Tam
Acting Executive Director (Banking Supervision)