HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B9/143C
B1/15C

19 May 2014

The Chief Executive
All locally incorporated authorized institutions

Dear Sir / Madam,

Implementation of Basel III – Quarterly Template for Reporting of Leverage Ratio

I am writing to inform you that the HKMA has finalized the Leverage Ratio reporting package for locally incorporated authorized institutions (AIs) to report their leverage positions to the Authority on a quarterly basis. The final version of the template and associated completion instructions (which are enclosed for your ease of reference) can be downloaded at the HKMA private website (http://www.stet.iclnet.hk/index.htm).

The first submission of the completed templates should cover the positions of both end-December 2013 and end-March 2014. AIs are required to submit the completed templates to the HKMA both in the form of an Excel worksheet through email at leverage.ratio@hkma.gov.hk, and in the form of a signed hard copy to their usual supervisory contact at the HKMA, by no later than 7 July 2014.

System development is currently underway to enable AIs to submit the quarterly template via STET (potentially starting from the position of end-June 2014). We will be writing again to notify AIs of the detailed STET submission arrangements once the system is ready.

Should you have any further queries concerning the above, please do not hesitate to contact Miss Theresa Kwan at 2878-1093 or Mr Raymond Tsui at 2878-1623.

Yours faithfully,

Karen Kemp
Executive Director (Banking Policy)

Encl.

c.c. The Chairman, The Hong Kong Association of Banks
The Chairman, The DTC Association
FSTB (Attn: Mr Jackie Liu)