HONG KONG MONETARY AUTHORITY
香港金融管理局

Banking Supervision Department *銀行監理部*

Our Ref.: B10/1C
B1/15C

28 November 2014

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

United Nations Sanctions (Libya) Regulation 2011 (Amendment) Regulation 2014

I am writing to inform you that the Chief Executive-in-Council has approved the United Nations Sanctions (Libya) Regulation 2011 (Amendment) Regulation 2014 under the United Nations Sanctions Ordinance (Cap. 537). The Amendment Regulation was published in the Government Gazette (L.N. 143 of 2014) today and is available on the Government's website (http://www.gld.gov.hk/egazette).

The Amendment Regulation amends the existing sanctions against Libya to implement decisions of the United Nations Security Council (UNSC) under Resolutions 2146 and 2174. We would like to draw AI's attention to section 5 of the Amendment Regulation which provides for the prohibition against engaging in financial transactions related to any crude oil from Libya aboard ships designated by the relevant UNSC Sanctions Committee.

Yours faithfully,

Henry Cheng
Executive Director (Banking Supervision)

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