



HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref.: B1/15C
B9/81C

7 September 2017

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Operational Incidents Watch

The Hong Kong Monetary Authority (HKMA) published today the enclosed eighth issue of Operational Incidents Watch (see enclosure).

The Operational Incidents Watch is a periodic newsletter to share with the industry the major lessons learnt from selected significant operational incidents that have happened in the banking sector. It aims at facilitating authorized institutions (AIs) and members of the public to stay alert and to take appropriate measures to prevent similar incidents from happening to them. The HKMA expects the senior management of AIs to take steps to ensure that their business lines or operational risk management functions will take into account the incidents described in the Operational Incidents Watch in reviewing and enhancing where necessary their institutions' risk management controls.

If there are any questions on the Operational Incidents Watch, please contact Mr Chi-kau Lee at 2878-8271 or Ms Debora Chan at 2878-1593.

Yours faithfully,

Raymond Chan
Executive Director (Banking Supervision)

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