

Requirements on the Annuity Payment Table

(A) If the proposed annuity insurance policy is a participating policy: The table should illustrate the amounts of the [monthly]¹ guaranteed annuity payment, [monthly] non-guaranteed annuity payment and [monthly] total annuity payment under the Current Assumed Basis, Pessimistic Scenario and Optimistic Scenario² in the policy currency as well as when the income period will start.

Example of presentation on the fact sheet:

“Below is a table illustrating the amounts of projected [monthly] annuity payments starting from [the Nth policy year] / [Policy Year N] and the fluctuation under different scenarios/bases based on the benefit illustration. For details of the scenarios/bases, please refer to the benefit illustration.

<i>Currency: [HK\$]</i>	<i>Current Assumed Basis</i>	<i>Pessimistic Scenario</i>	<i>Optimistic Scenario</i>
<i>[Monthly] guaranteed annuity payment</i>	<i>[x,xxx] / [x,xxx-x,xxx]</i>		
<i>[Monthly] non-guaranteed annuity payment</i>	<i>[x,xxx] / [x,xxx-x,xxx]</i>	<i>[x,xxx] / [x,xxx-x,xxx]</i>	<i>[x,xxx] / [x,xxx-x,xxx]</i>
<i>[Monthly] total annuity payment</i>	<i>[x,xxx] / [x,xxx-x,xxx]</i>	<i>[x,xxx] / [x,xxx-x,xxx]</i>	<i>[x,xxx] / [x,xxx-x,xxx]</i>

¹ If the annuity payment is not paid on monthly basis, the annuity payment according to the frequency of payment (e.g. quarterly or annual) should be used.

² Under a particular scenario/basis, if there is more than one numerical amount for the annuity payments over the income period, a range should be used.

(B) If the proposed annuity insurance policy is a universal life policy: The table should illustrate the amounts of the [monthly]¹ total annuity payment under the [Guaranteed Basis] / [Conservative Basis], Current Assumed Basis, Pessimistic Scenario *[if illustrated in the BI]* and Optimistic Scenario *[if illustrated in the BI]*² in the policy currency as well as when the income period will start.

Example of presentation on the fact sheet:

“Below is a table illustrating the amount of projected [monthly] annuity payments starting from [the Nth policy year] / [Policy Year N] and the fluctuation under different scenarios/bases based on the benefit illustration. For details of the scenarios/bases, please refer to the benefit illustration.

Currency: [HK\$]	[Guaranteed Basis] / [Conservative Basis]	Current Assumed Basis	Pessimistic Scenario <i>[if illustrated in the BI]</i>	Optimistic Scenario <i>[if illustrated in the BI]</i>
[Monthly] total annuity payment	[x,xxx] / [x,xxx-x,xxx]	[x,xxx] / [x,xxx-x,xxx]	[x,xxx] / [x,xxx-x,xxx]	[x,xxx] / [x,xxx-x,xxx]