HONG KONG MONETARY AUTHORITY
香港金融管理局

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The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Third Issue of Regtech Watch

The Hong Kong Monetary Authority published today the third issue of Regtech Watch, which outlines a series of use cases in the space of Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT).

Regtech is playing an increasingly important role in money laundering and terrorist financing risk management. As part of its continuing efforts in promoting Regtech adoption, the HKMA has observed a number of use cases where Regtech may help to make the implementation of AML/CFT measures more effective and efficient. Banks may wish to make reference to these use cases in their exploration of the use of technology to strengthen their AML/CFT controls.

If your institution has any questions regarding Regtech or any feedback on this newsletter series, please feel free to contact Mr Alvin Li on 2878-1458 or Mr Patrick Chang on 2878-8561.

Yours faithfully,

Raymond Chan
Executive Director (Banking Supervision)

Encl

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