



HONG KONG MONETARY AUTHORITY

香港金融管理局

Resolution Office

處置機制辦公室

Our Ref: B9/213/3C-251127

27 November 2025

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Revisions to standard LAC disclosure templates

I am writing to inform you that, following consultation with the two industry associations, the Monetary Authority (“MA”) is issuing two revised standard LAC disclosure templates, Template TLAC1 and Template TLAC1(A), pursuant to rule 52(1)(b) of the Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules (“LAC Rules”). These disclosure templates are required for use by resolution entities and material subsidiaries respectively to disclose their LAC composition.

The revised standard LAC disclosure templates incorporate updates consequential to the corresponding changes to the revised Template CC1 issued today under the Banking (Disclosure) Rules, aiming to provide more clarity on the measurement approach for instruments held at fair value. The revised standard LAC disclosure templates are expected to take effect on 1 January 2026. Resolution entities and material subsidiaries should use these revised templates for making disclosures for any reporting periods ending after this date.

The revised Template TLAC1 and Template TLAC1(A) are enclosed¹ (**Annex 1**). The full set of standard LAC disclosure templates can also be accessed through the “Key Functions – Resolution Regime – Resolution Standards” section of the Hong Kong Monetary Authority (“HKMA”)’s website (<http://www.hkma.gov.hk>) or through the Banking Regulatory Document Repository website (<https://brdr.hkma.gov.hk/eng/main>).

Should you have any questions, please contact Mr Elton Lam

¹ For ease of reference, marked-up drafts highlighting changes over the current templates in use are enclosed (**Annex 2**).

(etmlam@hkma.gov.hk) or Mr Kelvin Yip (kkhyip@hkma.gov.hk) of the HKMA Resolution Office.

Yours faithfully,

Arthur Yeung
Head (Resolution Office)

Encl

cc: The Chairperson, The Hong Kong Association of Banks
The Chairman, The DTC Association
FSTB (Attn: Ms Crystal Chiu)