



HONG KONG MONETARY AUTHORITY
香港金融管理局

Banking Policy Department

Our Ref: B1/15C
B9/127C

23 October 2026

The Chief Executive
All Authorized Institutions

Dear Sir/Madam,

Gazettal of revised SPM module CA-B-2 “Systemically Important Banks”

I am writing to inform you that, following consultation with the two industry Associations, the Monetary Authority is issuing by notice in the Gazette today the revised Supervisory Policy Manual (“SPM”) module CA-B-2 “Systemically Important Banks” as a statutory guidance under section 7(3) of the Banking Ordinance.

The revisions to this module are primarily to incorporate a payment indicator under the substitutability factor to better reflect the degree of substitutability of an authorized institution (“AI”) in the domestic systemically important bank (“D-SIB”) assessment methodology. We have also taken the opportunity to incorporate some clarifications and miscellaneous updates into the SPM module.

The revised SPM module is available on the HKMA’s public website¹ and the Supervisory Communication Website². It will take effect from today.

Yours faithfully,

Donald Chen
Executive Director (Banking Policy)

Encl

cc: The Chairperson, The Hong Kong Association of Banks
The Chairperson, The DTC Association
FSTB (Attn: Mr Timothy Wong)

¹ <https://brdr.hkma.gov.hk/eng/main>

² <https://brdr.stet.iclnet.hk/eng/main>