



HONG KONG MONETARY AUTHORITY
香港金融管理局

Circulars

24 Jun 2003

Supervisory Policy Manual ("SPM") TM-G-1: General Principles for Technology Risk Management

Our Ref: B9/29C
B1/21C

24 June 2003

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

Supervisory Policy Manual ("SPM") TM-G-1: General Principles for Technology Risk Management

I am pleased to inform you that, following consultation with the industry, the Monetary Authority is issuing the above module of the SPM today.

This module, which provides AIs with guidance on general principles that AIs are expected to consider in managing technology-related risks, is being issued as a guidance note. On-line access to the above module is available under the icon of "Supervisory Policy Manual" in the HKMA's public (<http://www.info.gov.hk/hkma/eng/bank/spma/index.htm>) and private (<http://www.hkfin.net>) web-sites.

Should you have any questions relating to this module, please feel free to contact Mr. Shu-Pui Li at 2878 1826 or Mr. Brian Lee at 2878 1651.

Yours faithfully,

Raymond LI
Executive Director (Banking Development)

c.c. The Chairman, Hong Kong Association of Banks
The Chairman, The Deposit-taking Companies Association