



HONG KONG MONETARY AUTHORITY
香港金融管理局

Circulars

17 Feb 2004

Supervisory Policy Manual ("SPM") TM-E-1: Supervision of E-banking

Our Ref: B9/29C
B1/21C

17 February 2004

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

Supervisory Policy Manual ("SPM") TM-E-1: Supervision of E-banking

I am pleased to inform you that, following consultation with the industry, the Monetary Authority is issuing the above module of the SPM today.

This module, which sets out the HKMA's approach to the supervision of Als' electronic banking (e-banking) services and provides Als with guidance on general principles for risk management of e-banking, is being issued as a guidance note. On-line access to the above module is available under the icon of "Supervisory Policy Manual" in the HKMA's public (<http://www.info.gov.hk/hkma/eng/bank/spma/index.htm>) and private (<http://www.hkfin.net>) web-sites.

Should you have any questions relating to this module, please feel free to contact Mr Shu-Pui Li at 2878 1826 or Mr Raymond Suen at 2878 1817.

Yours faithfully,

Raymond Li
Executive Director (Banking Development)

c.c. The Chairman, Hong Kong Association of Banks
The Chairman, The Deposit-taking Companies Association
FSTB (Attn: Mr Edmond Lau)
Hong Kong Society of Accountants (Attn: Gary Wong)

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