HONG KONG MONETARY AUTHORITY
香港金融管理局

Our Ref: B1/15C
C2/5C

27 May 2021

The Chief Executive
All Authorized Institutions

Dear Sir / Madam,

Circular Issued by the Insurance Authority ("IA") on Extension of Phase 2 of the Temporary Facilitative Measures ("TFM") to Tackle the Outbreak of COVID-19

I am writing to draw your attention to the attached circular "Extension of Phase 2 of the temporary facilitative measures to tackle the outbreak of COVID-19" issued by the IA today. Phase 2 of the TFM will be further extended by another three months to 30 September 2021 in light of the current COVID-19 situation.

Authorized institutions ("AIs") may continue to adopt the TFM outlined in the circular "Phase 2 of the temporary facilitative measures to tackle the outbreak of COVID-19" issued by the IA on 27 March 2020 for their non-face-to-face ("non-F2F") distribution of the in-scope products until 30 September 2021.

For the avoidance of doubt, the clarifications and reminder set out in the circular entitled "Circular Issued by the Insurance Authority ("IA") on Phase 2 of the Temporary Facilitative Measures ("TFM") to Tackle the Outbreak of COVID-19" issued by the Hong Kong Monetary Authority ("HKMA") on 27 March 2020 remain applicable.

If you have any question on this circular, please contact Ms Candy Tam at 2878-1292 or Mr Chris Wong at 2878-1450.

Yours faithfully,

Alan Au
Executive Director (Banking Conduct)

Encl.

c.c. Insurance Authority
(Attn: Ms Carol Hui, Executive Director (Long Term Business)
Mr Peter Gregoire, Acting Executive Director (Market Conduct)
& General Counsel)