

Explanatory notes on proposed revisions to the templates of Return of Large Exposures (MA(BS)28)

Part	Column	Item	Remarks
IV	(11)		Provision(s) under which exemption is granted It is proposed to add one more option “48(1)(ma)” in the list of options in the pull-down menu to incorporate the exemption clause introduced by Banking (Exposure Limits) (Amendment) Rules 2023 under Part 7 of the Banking (Exposure Limits) Rules (“BELR”). ¹

¹ Rule 48(1)(ma) of the BELR has been in effect since 1 January 2025. This exemption clause was inadvertently not incorporated into the return template of MA(BS)28 in the last round of return amendments. As an interim measure, until the proposed revised template of MA(BS)28 comes into effect, an authorized institution that has reportable exposures under rule 48(1)(ma) should report such exposures in Part IV of MA(BS)28 and, for column 11, choose the option of rule 48(1)(g) from the pull-down menu.