

Explanatory notes on proposed revisions to the templates of Certificate of Compliance (MA(BS)1F(a) & (b))

Certificate of Compliance (MA(BS)1F(a))¹

Part	Item	Sub-item	Remarks
II	1	(d) to (g)	Exposure limits prescribed in the following parts of the Rules made under section 81A (“BELR”): Part 5 It is proposed to remove sub-item (d) in view that Part 5 of the BELR will be repealed. Consequently, existing sub-items (e), (f) and (g) are to be renumbered as sub-items (d), (e) and (f) respectively.
V	1		Exempted/Approved Transactions It is proposed to amend the description of this item by revising the reference to the BELR from “48(1)(n)” to “48(2)” for enhanced clarity.

Certificate of Compliance (MA(BS)1F(b))²

Part	Item	Sub-item	Remarks
	2	(b) to (d)	It is proposed to remove sub-item (b) in view that Part 5 of the BELR will be repealed. Consequently, (a) existing sub-items (c) and (d) are to be renumbered as sub-items (b) and (c) respectively; and (b) the reference to “(d)” in the paragraph under existing sub-item (d) is to be revised as “(c)”.

¹ Applicable to authorized institutions incorporated in Hong Kong.

² Applicable to authorized institutions incorporated outside Hong Kong.